



2/03/2016

Dynamic Syndications Pty Ltd PO Box 2324 TAREN POINT NSW 2229

MEMORANDUM OF INSURANCE

| Policy No: | L101608 |
|------------------------------------|--|
| Insured: | Dynamic Syndications |
| <u>Interest:</u> | Unnamed (Lot 404 MPYS) 2014 Bay Colt Redoute's Choice x Tripled |
| <u>Use:</u> | Flatracing |
| Limit of Liability: | Aud\$ 159,000 being 100% |
| Period: | 1 st March 2016 to 4.00pm 1 st November 2016 |
| <u>Coverage</u> <u>Summary:</u> | Mortality Insurance Lifesaving Surgery Extension Clause not exceeding \$10,000 Australia & New Zealand Territorial Limits 90 Day Extension Clause Limited Theft and Unlawful Removal Endorsement Terrorism Exclusion Endorsement Disability Impairment Guarantee to Syndicate Registration |
| <u>Underwriters:</u> | Lloyd's of London |
| | Information on horse insurance is available at -: www.logans.com.au |

The Financial Services Guide and Insurance Policy are held by the Syndicator as syndicate manager and/or arranger of the insurance. They are available from them on request.

This Memorandum of Insurance is provided for inclusion in the Promoters Disclosure Statement for the sale of shares in the horse noted above and does not replace the terms and conditions of the policy.